



महाराष्ट्र MAHARASHTRA

2019

YH 978055

**MEMORANDUM OF UNDERSTANDING
BETWEEN**

**K.Z.S.SCIENCE COLLEGE, BRAMHANI - KALMESHWAR
AND**

MADHUGANGA NAGRI PAT SAHAKARI SANSTHA LTD. MOHPA

This Memorandum of Understanding (hereinafter referred to as MOU) is made and entered in to on this date, the 5th August 2019 between K. Z. S. Science College Bramhani-Kalmeshwar, Distt. Nagpur (hereinafter referred to as KZSSCB) and Madhuganga Nagari Pat Sahakari Sanstha Ltd. with its registered office at Mohpa, Tah. Kalmeshwar, Distt. Nagpur (hereinafter referred to as MNPSSLM) for a period of 5 years.

1. OBJECTIVES OF THE MOU

The objectives of this MOU are:

- To provide assistance for deposits.
- To provide financial assistance in terms of loans to teaching and non teaching staff of the college.
- To develop culture for investment for the future

2. PROPOSED TERMS OF COLLABORATION

KZSSCB and MNPSSLM propose to collaborate for community outreach programmes on the following issue and terms and conditions :-

Issues : a).Habit of saving b). Financial assistance c). Social obligation

Terms and conditions :-

1.KZSSCB and MNPSSLM shall organize at least one programme (10) every academic year in the period of this MOU.

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मुद्रांक विकत घेणाऱ्याची सही

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मु. वि. ४६०२००

2. KZSSCB and MNPSSLM officers shall hold a meeting at the beginning of the academic year to finalize the activities and the date and place of the event to be organized.

3. MNPSSLM will assist for the needs of teaching & nonteaching employees by providing loans to them at the minimum possible rate of interest.

4. MNPSSLM will provide saving & RD schemes to employees at attractive rate of Interest.

5. Both the parties will highlight the event in their respective annual reports.

3. NONEXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties are free to pursue other agreements or collaborations of any kind.

4. TERMS OF TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 5 years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either parties, shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party.

5. RELATIONSHIP :

Nothing in this MOU shall be constructed to make either of the parties a partner, an agent or a legal representative of the other for any purpose.

6. SIGNING IN SINGLE COPY

BY SINGNING BELOW the parties, acting through their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as on the day and year written above in the first paragraph.

On behalf of

K.Z.S.Science College,
Bramhani -Kalmeshwar

By.....

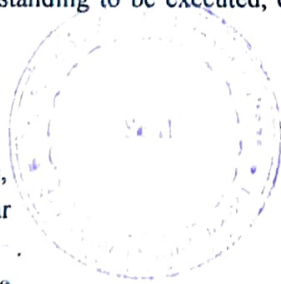
Name : Dr. A. K. Tikhe

Designation : Principal

Date : 05/08/2019

Witness 1

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Principal
K.Z.S. Science College
Bramhani, Kalmeshwar,
Dist. Nagpur, Maharashtra
S. R. Hivale

On behalf of

Madhuganga Nagri Pat sahakari
Sanstha Ltd. Mohpa

By.....

Name : Dr. A. P. Gadbekar

Designation : Resident

Date :- 05/08/2019

